



# Fairway Credit - Specialists in golf fee collection

## What is Fairway Credit?

Used by hundreds of golf clubs in the UK & Ireland, Fairway Credit is the finance facility that enables golf club members to pay subscriptions by regular Direct Debit instalments while the club receives full payment of the subscriptions up front. Fairway Credit enables clubs to maintain cash flow and minimise administration when collecting subscription fees.

## How will Fairway Credit benefit my club?

- ◆ Free to the club - Fairway Credit does not charge the club for setting up a facility.
- ◆ The club will receive 100% of the fees at the outset.
- ◆ Flexible terms - Your club chooses which option is most appropriate for members.
- ◆ Reduced administration & time - Fairway Credit is a proven and established method of collecting subscriptions which allows the club to focus on core activities, such as recruiting new members.
- ◆ Removes compliance burden - Your club will receive updates and information on any changes which may affect your Fairway Credit facility.
- ◆ Dedicated support - Our Business Manager will visit the club regularly and provide ongoing training and support.
- ◆ Easy access to Fairway Credit's online system enabling you to transact business 24/7.
- ◆ Commission - Opportunity to earn additional revenue.

## How will Fairway Credit benefit our members?

- ◆ The convenience of paying by monthly Direct Debit.
- ◆ Cost effective way of spreading the costs.
- ◆ Extras such as joining fees can be added.

## Testimonial

*"Fulford (York) Golf Club has used Fairway Credit since 2001 and it has proved to be a popular payment scheme with our members and a real benefit to the golf club office. I am pleased to say that the Fairway Credit facility makes the administration of our payment scheme simple and easy, especially compared to "in-house" schemes I have experienced. Fairway Credit's online system, Fee Plan Online, allows us to keep abreast of all aspects of the payments being made. I would recommend Fairway Credit to any golf club wanting to offer a payment scheme."*

(Gary Pearce, GCMA Manager of 2009, The Fulford (York) Golf Club)



Please contact us if you would like details of other clubs in your area that use Fairway Credit.

## How does it work?

It's easy; the member completes and signs an application form including a Direct Debit Instruction. The signed form is returned to the club for authorisation and onward transmission to Fairway Credit who will then conduct a credit assessment. Upon approval, the agreement will be set up and Fairway Credit will send a credit agreement to the member for them to sign and return together with confirmation of when the 1st payment will be collected and details of the payment schedule.



## Transaction fees

Full details of our flexible transaction fees and commission will be provided by Fairway Credit's Business Manager.

## What happens at renewal?

No further agreements need to be signed by your renewing members. The new subscription is notified to Fairway Credit by you using Fee Plan Online and Fairway Credit will write to all members to advise them of new payment schedules in advance of the first collection.

## How to apply for a Fairway Credit facility

Contact us at least one month prior to when your renewals are sent to set up a facility. Once our Business Manager has spoken to you, and you have received the Fairway Credit application documents, all you need to do is complete and send the documents to Fairway Credit.

The documents we will need are:

- ◆ A completed and signed Intermediary Application Form.
- ◆ Two signed copies of our Trading Agreement.
- ◆ A signed copy of our online user terms and conditions.
- ◆ A copy of your most recent accounts.

Your application will then be reviewed by Fairway Credit, and if approved, you will be able to use the facility in time for your new subscription year before your new subscriptions are out.

You will also need a Consumer Credit Licence which your club can apply for at [www.ofc.gov.uk](http://www.ofc.gov.uk). This will require the payment of a fee. For further information please contact us via the details below so we can arrange for our Business Manager to get in touch.

## Contact Us

Please visit <http://www.premium-credit.co.uk>, email [ddms.sales@pcl.co.uk](mailto:ddms.sales@pcl.co.uk) or call 0844 736 9818.

## Premium Credit Limited

Fairway Credit is a finance facility provided by Premium Credit Limited. Premium Credit is the No. 1 Premium Finance Company in the UK and Ireland. The Company has 1.7 million customers and achieved gross advances of £3 billion in 2010, processing 17 million Direct Debits, and with offices in Epsom and Dublin, Premium Credit employs 300 staff.

Fairway Credit is a proud sponsor of the GCMA

